

# EAST RUTHERFORD

PROPERTY CLASS	No. OF ITEMS 2022	2022 ASSESSED VALUE	% OF TOTAL	No. OF ITEMS 2023	2023 ASSESSED VALUE	% OF TOTAL	INCR.	SHIFT
1. VACANT	48	\$28,824,500	1.1%	46	\$22,621,900	0.8%	0.785	-0.003
2.RESIDENTIAL	1,976	\$842,373,300	32.9%	1,978	\$915,632,500	32.9%	1.087	0.000
4A.COMMERCIAL	170	\$543,194,800	21.2%	171	\$602,554,800	21.7%	1.109	0.004
4B INDUSTRIAL	90	\$802,330,500	31.4%	89	\$873,920,900	31.4%	1.089	0.001
4C APARTMENT	41	\$335,805,600	13.1%	41	\$361,341,600	13.0%	1.076	-0.001
TOTAL COMMERCIAL	301	1,681,330,900	65.8%	301	\$1,837,817,300	66.1%	1.093	0.003
6A.LCL TEL EXCH	1	\$4,589,279	0.2%	1	\$4,674,455	0.2%	1.019	0.000
<b>GRAND TOTAL</b>	<b>2,326</b>	<b>2,557,117,979</b>	<b>100.0%</b>	<b>2,326</b>	<b>2,780,746,155</b>	<b>100.0%</b>	<b>1.087</b>	<b>0.000</b>

## CURRENT DATA

Current Tax Rate \$1.751

## PREDICTED 2023 TAX RATE

Current Tax Rate 2022 \$1.751

Adjustment to Ratable Base 1.087

Current Tax Rate	\$1.751	=	\$1.610	Predicted Tax Rate <b><i>WITHOUT</i></b> a Budget
Adjustment to Ratable Base	1.087			Increase

\* The ***actual*** Tax Rate in 2023 will be based on the actual 2023 Total Tax Levy and final 2023 assessments

\* Figures are subject to change as 2023 assessments are preliminary and still under review with informal meetings

